



U.G. 3rd Semester Examination - 2023**COMMERCE****[HONOURS]****Course Code : BCOM-H-CC-T-05****Course Title : Financial Accounting-II****Full Marks : 60****Time : 2½ Hours***The figures in the right-hand margin indicate marks.**Candidates are required to give their answers in their own words as far as practicable.***1. Answer any ten questions: 2×10=20****যে-কোনো দশটি প্রশ্নের উত্তর দাও :****i) Why hire purchase price is more than cash price?****নগদমূল্য থেকে ভাড়া ক্রয় মূল্য বেশি হয় কেন?****ii) State two benefits of Branch Accounting.****শাখা হিসাবের দুটি সুবিধা উল্লেখ কর।****iii) What do you understand by salvage?****উদ্ধার বলতে কী বোঝ?****iv) What is Joint Life Policy?****যৌথ জীবনবীমাপত্র কী?****v) Name four reserves which can be used in issuing of Bonus Share.****চারটি সঞ্চিতির নাম উল্লেখ কর যা থেকে বোনাস শেয়ার বিলি করা যায়?****[Turn over]**

vi) What do you understand by piecemeal distribution?

Piecemeal distribution বলতে কী বোঝ?

vii) Distinguish between equity share and preference share.

সাধারণ শেয়ার ও অগ্রাধিকার শেয়ারের পার্থক্য কর।

viii) What is Interest Suspense Account?

Interest Suspense Account কী?

ix) What do you understand by underwriting commission?

অবলিখন দস্তুরি বলতে কী বোঝ?

x) Can goodwill be shown in Balance Sheet?

সুনাম কী উদ্বর্তপত্রে (Balance Sheet) দেখানো যায়?

xi) State the benefits of preparing departmental accounting.

বিভাগীয় হিসাবরক্ষণের সুবিধাগুলি লেখ।

xii) What do you understand by independent Branch?

স্বাধীন শাখা বলতে কী বোঝ?

xiii) Define Company.

কোম্পানীর সংজ্ঞা দাও।

xiv) Define Financial Statement?

আর্থিক বিবরণীর সংজ্ঞা দাও।

xv) What is partnership?

অংশীদারি কি?

2. Answer any four questions:

5×4=20

যে-কোনো চারটি প্রশ্নের উত্তর দাও :

i) A, B and C are partners in a firm sharing profits in the ratio of 4:2:1. Their capital accounts on 1.1.2023 stood at Rs.60,000, Rs.30,000 and Rs.10,000 respectively. On 31.12.13 the profit and loss account of the firm disclosed a net profit of Rs.35,400. The partnership deed contains the following clauses:

a) Interest on capital @ 5% p.a.

b) Salary to C @ Rs.200 p.m.

c) C's share of profit (including interest on capital and salary) is guaranteed by A to a fixed minimum of Rs.8,000. Show the Profit and Loss appropriation account.

ইংরাজি প্রশ্ন দেখ।

ii) A fire occurred on 15.12.2023 in the premises of A. From the following figures calculate the amount of insurance claim for loss of stock.

Particulars	Rs.
Stock at cost on 1.4.22	20,000
Stock at cost on 31.3.23	30,000
Purchase during the year ended 31.3.23	40,000
Purchase from 1.4.23 to date of fire	88,000
Sales during the year ended 31.3.23	60,000
Sales from 1.4.23 to date of fire	1,05,000

During the current year cost of purchase and sale price have risen by 10% and 5% respectively above last year's level. Salvage value of Stock was Rs. 2000.

ইংরাজি প্রশ্ন দেখ।

- iii) Differentiate between Public and Private Company.

পাবলিক ও প্রাইভেট কোম্পানীর পার্থক্য কর।

- iv) Mr Z has a hire purchase department and goods are sold on hire purchase adding 25% to cost. From the following figures prepare Hire Purchase Trading Account in the books of Mr Z for the year ending on 31.12.2023.

Particulars	Hire purchase price (Rs)
1.1.23 Goods with customers (instalments not yet due)	80,000
31.12.23 Goods sold on hire purchase during the year Cash received during the year from customers Instalments due but not received at the end of the year	4,00,000 3,00,000 10,000

ইংরাজি প্রশ্ন দেখ।

- v) On 15th march G purchased Rs.1,00,000 9% Government Stock (interest payable on 1st April, 1st October) @ 88.5 cum interest. On 1st August, Rs.20,000 stock is sold at 89.25 ex-interest. Brokerage rate 0.5%. Calculate profit on sale and closing balance of government stock on 31st December if market price on that date was Rs.90.

ইংরাজি প্রশ্ন দেখ।

- vi) R acquired a motor car on hire purchase basis. He has to make cash down payment of Rs.100000 at the beginning. The payments to be made subsequently are Rs.2,63,000, Rs.1,85,000 and Rs.1,14,000. Interest charged @ 14% p.a. Calculate cash price for motor car and interest for each installment.

ইংরাজি প্রশ্ন দেখ।

3. Answer any two questions: $10 \times 2 = 20$

যে-কোনো দুটি প্রশ্নের উত্তর দাও :

- i) A and B are partners in a firm sharing profits in the ratio of 5:3. They admitted C as a new partner for $\frac{1}{3}$ rd share in the profits. C was to contribute Rs. 20,000 as his capital. The balance sheet of A and B on 1.4.2023, the date of C's admission was as follows:

Liabilities	Rs.	Assets	Rs.
Creditors	27,000	Land and Buildings	25,000
Capital		Plant	30,000
A	50,000	Stock	15,000
B	35,000	Debtors	20,000
General Reserve	16,000	Less Provision	1,500
		Investment	20,000
		Cash	19,500
	1,28,000		1,28,000

Other terms agreed upon were:

- Goodwill of the firm was valued at Rs.12,000.
- Land and buildings were to be valued at Rs.35,000 and Plant at Rs.25,000.
- The provision was found to be in excess by Rs.400.
- A liability for Rs.1,000 included in Creditors was not likely to arise.
- Capitals of the partners are adjusted on the basis of C's contribution of Capital in firm. Excess or shortfall, if any, to be transferred to current accounts. Show Revaluation Account and Partners' Capital account and Balance Sheet after admission of C in the books of firm.

ইংরাজি প্রশ্ন দেখ।

- In the month of January 2024 the following information given by a business house have three departments A, B and C

Department	Purchase (unit)	Opening Stock (unit)	Closing Stock (Unit)	Selling price p.u. (Rs.)
A	1500	200	100	20
B	1000	300	160	25
C	2000	150	200	30

Additional information:

- Purchase was made at a total cost of Rs. 92,000.
- Gross Profit ratio is same for each department.
- Common expenses Rs.20,000 should be distributed in sales ratio.

Prepare Departmental Trading and Profit and Loss Account.

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- Head office sends goods to its branch at cost plus 25%. The following particulars are available in respect of branch for the year ended on 31.3.2023:

Particulars	Rs.
Opening stock at branch at cost to branch	80,000
Goods sent to branch at invoice price	1,20,000
Loss in transit at invoice price	15,000
Pilferage at invoice price	6,000
Sales	12,19,000
Expenses	60,000
Closing stock at branch at cost to branch	40,000
Recovery from insurance company against loss in transit	10,000

Show all the necessary accounts in the books of branch as per Analytical Method.

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iv) a) R Ltd Company issued 10000 equity share of Rs 10 each payable as :

Rs.3 on application, Rs. 4 on allotment and Rs. 3 on call.

12000 applications were received. Excess application was refunded. One shareholder holding 500 shares failed to pay the allotment money and his shares were forfeited after failure of call and reissued to C @ Rs. 9 each.

Show the necessary journal entries in the books of R Ltd Company. 6

b) Show necessary journal entries for bonus issue of one fully paid up equity share of Rs.10 each for each equity share already held.

- 1) Number of Equity share held 10000.
- 2) General Reserve balance Rs.40,000
- 3) Surplus Account shows a balance of Rs.20,000
- 4) Capital Redemption Reserve is Rs.50,000
- 5) Closing balance of General reserve Account and Surplus Account will be equal. 4

ইংরাজি প্রশ্ন দেখ।