

U.G. 3rd Semester Examination - 2022**COMMERCE****[PROGRAMME]****Course Code : BCOM-G-CC-T-8****Course Title : Income Tax Law****Full Marks : 60****Time : 2½ Hours***The figures in the right-hand margin indicate marks.**Candidates are required to give their answers in their own words as far as practicable.*

1. Answer any ten questions: 2×10=20

যে-কোনো দশটি প্রশ্নের উত্তর দাও :

- a) What is 'Source of Income'?

‘আয়ের উৎস’ কি?

- b) Define 'Assessee'.

‘নির্ধারীর’ সংজ্ঞা দাও।

- c) State the condition to treat an income as salary income.

কোন আয়কে বেতন খাতে ধরার শর্ত উল্লেখ কর।

- d) What is 'Net Municipal Value'?

‘নেট মিউনিসিপাল মূল্য’ কী?

[Turn over]

- e) Define 'Short term Capital Gain'.
'মেয়াদী মূলধনী আয়'-এর সংজ্ঞা দাও।
- f) What is 'Gross total income'?
'সমগ্র মোট আয়' কী?
- g) State maximum limit of deduction u/s 80D.
৮০ডি ধারায় সর্বোচ্চ ছাড়ের পরিমাণ উল্লেখ কর।
- h) Name different types of Provident Fund.
বিভিন্ন ধরনের ভবিষ্যনিধির নাম লেখ।
- i) What is 'block of assets'?
'শ্রেণীভুক্ত সম্পত্তি' কী?
- j) What is 'Assessment Year'?
'কর নির্ধারণ বৎসর' কী?
- k) Define 'Tax Avoidance'.
'কর ফাঁকি'র সংজ্ঞা দাও।
- l) State reason of deduction under section 80TTA.
৮০টিটিএ ধারায় ছাড় পাবার যুক্তিগুলো উল্লেখ কর।
- m) What is 'Self-Assessment'?
'স্ব নির্ধারণ' কী?
- n) Define 'Specified Employee' as per Income Tax Act.
আয়কর আইন অনুযায়ী 'স্পেসিফাইড কর্মচারী'র সংজ্ঞা দাও।

- o) Who can claim deduction under section 80 E?
৮০ই ধারায় কে ছাড় পেতে পারে?

2. Answer any four questions: 5×4=20

যে-কোনো চারটি প্রশ্নের উত্তর দাও :

- a) Define 'Person'.
'ব্যক্তি'র সংজ্ঞা দাও।
- b) X, an employee of XYZ Ltd, New Delhi received the following pay and allowances during the previous year.
Basic Pay Rs.1,20,000; House Rent Allowances: Rs.90,000 ; Special Allowances : Rs.30,000.
X was residing in New Delhi and was paying a rent of Rs.10,000 per month. Compute the eligible exemption under Section 10(13A) in respect of HRA.
ইংরাজি প্রশ্ন দেখ।
- c) Total Income of Mr. Naresh is Rs.7,30,000. Compute his tax liability for the Assessment year 2022-23.
ইংরাজি প্রশ্ন দেখ।
- d) Explain with reason the heads of the following income:
i) Lottery recieved

- ii) Remuneration for examining Answer Scripts
- iii) Interest from Post Office Savings Bank
- iv) Income from Subletting House
- v) Legal fees earned by advocate

ইংরাজি প্রশ্ন দেখ।

- e) An USA Citizen came to India first time on 1.5.2021 for the purpose of travelling and return on 1.8.2021. On 15.12.2021 he came back to India for his work and stayed here up to end of financial year. Discuss his residential status in India for the assessment year 2022-23.

ইংরাজি প্রশ্ন দেখ।

- f) Mr A is a shopkeeper. He provides the following information regarding various payments made in 2021-22:

- i) Contribution to LIC Mutual Fund Rs.8,000
- ii) Insurance paid on life of father Rs.4,000
- iii) Contribution to statutory Provident Fund Rs.25,000
- iv) Insurance premium on own life Rs.15,000

- v) Repayment of house building loan (with interest Rs.5000) Rs.25,000

Compute his deduction under section 80(C) for the assessment year 2022-23.

ইংরাজি প্রশ্ন দেখ।

3. Answer any two questions: 10×2=20

যে-কোনো দুটি প্রশ্নের উত্তর দাও :

- a) Dr. A is owner of a big house, the construction of which was completed on 31.3.2011. Half of the house is rented for residential purpose at 3,000 per month. One fourth of the house used for Dr. A's personal residence and the remaining portion used for his professional use. Compute his Income from House Property for the assessment year 2022-23 on the basis of following information provided:

	Rs.
Municipal value	90,000
Fair Rent	95,000
Local Taxes Paid	7,000
Repair Expenses	5,000
Interest on loan taken for repairs	2,000
Standard Rent	85,000

ইংরাজি প্রশ্ন দেখ।

10

b) Mr A submitted the following information in respect of his income from salaries:

- i) Basic pay is Rs.60,000 p.m.
- ii) Dearness allowance 50% of basic.
- iii) Conveyance allowance (actual expenditure Rs.20,000) Rs.30,000
- iv) Educational allowance for 3 children Rs.2,400 p.m.
- v) Employer's contribution to RPF Rs.80,000
- vi) Interest credited on RPF @12% Rs.24,000
- vii) Professional tax @ Rs.200 p.m. paid by employer.
- viii) Mr. A is provided a rent free accommodation in Kolkata owned by the employer.

Calculate his taxable salary income for the assessment year 2022-23.

ইংরাজি প্রশ্ন দেখ।

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- c) i) Mr. B purchased a house on 1.1.2020 for Rs.3,00,000. Registration expenses were Rs.5,000 on 1.4.2020, Rs.25,000 were

spent on improvement of the house. This house was sold on 1.9.2021 for Rs.5,50,000. Brokerage paid on sales was Rs.15,000 and other expenses related to sale were Rs.10,000. Compute his Capital Gain for the assessment year 2022-23.

ইংরাজি প্রশ্ন দেখ।

- ii) State any five fund where donation is 100% deductible under section 80G

5+5

৮০ জি ধারায় ১০০ শতাংশ ছাড়যোগ্য অনুদান এর যে-কোন পাঁচটি ফান্ড উল্লেখ কর।

- d) Write short notes (any two):

5+5

সংক্ষিপ্ত টীকা লেখ (যে-কোন দুটি) :

- i) Best Judgment Assessment
সর্বোত্তম বিচারভিত্তিক কর নির্ধারণ

- ii) Agricultural Income

কৃষি আয়

- iii) Fully Exempted income of an Individual.

একক ব্যক্তির সম্পূর্ণ করমুক্ত আয়

