

U.G. 6th Semester Examination - 2023**COMMERCE****[HONOURS]****Discipline Specific Elective (DSE)****Course Code : BCOM-H-DSE-T-04B****Course Title : Banking and Insurance****Full Marks : 60****Time : 2½ Hours***The figures in the right-hand margin indicate marks.**Candidates are required to give their answers in their own words as far as practicable.***Students have the option to give answer to the questions either BCOM-H-DSE-T-04A OR BCOM-H-DSE-T-04B.**

1. Answer any ten questions: 2×10=20
- i) Define banker and customer.
 - ii) What is meant by Payments Bank?
 - iii) What is meant by Portfolio Management?
 - iv) What is KYC?
 - v) What is meant by Crossing of Cheque?
 - vi) What is Payment in due course?
 - vii) Mention the minimum and maximum limits of RTGS fund transfer per day.

[Turn over]

- viii) Write full forms of NABARD and RRB.
- ix) What is Unsecured Advance?
- x) What is meant by E-payments?
- xi) What is Automated Teller Machine (ATM)?
- xii) What is Electronic Purse/E-wallet?
- xiii) Define Re-insurance.
- xiv) Mention any two types of Business Risk.
- xv) What is insurance premium?

2. Answer any four questions: $5 \times 4 = 20$
- i) Describe the primary functions of Commercial Bank.
 - ii) Distinguish between:
 - a) Commercial Bank and Development Bank.

OR

- b) Retail and Wholesale Banking.
- iii) Explain various types of mortgages.
- iv) Under what circumstances a holder is said to be 'a holder in due course'?
- v) Write a short note on Electronic Clearing System (ECS).

- vi) What are the benefits of insurance?

3. Answer any two questions: $10 \times 2 = 20$

- i) Explain the changing role of commercial banks today.
- ii) What is Internet Banking? Explain its advantages and limitations.
- iii) Explain in detail the power and functions of IRDA.
- iv) Write note on (any two):
 - a) Health Insurance
 - b) Smart Card
 - c) Digital Cash